## SIDDINGTON PARK CIRENCESTER

KEY FACTS

SECTION	SUB-SECTION	DETAILS
Property details	Landlord	Rangeford Cirencester Limited.
	Management company	Rangeford Cirencester Limited.
	Village	Lime Crescent, Siddington Park, Cirencester, Glos GL7 6GX.
	Description	123 x 1, 2 & 3 bedroom apartments.
	Status	New. Under construction.
	Occupancy	All apartments are for single or double occupancy.
	Tenure	Leasehold (999 years from 1st January 2022).
	Subletting	Subletting is prohibited under the lease but apartments may be shared with an 'Approved Guest'.
	Care provider	Rangeford Care Ltd or the owner's choice of external care providers.
Cost of moving into the property	Asking price	£352,850 to £771,950
	Reservation Fee	The Reservation Fee is £5,000.
	Deposit	A deposit of 10% of the purchase price, less the amount of any reservation fee you have paid, is payable on exchange of contracts.
		Any deposit paid is protected by NHBC Buildmark policy as detailed in the NHBC's 'Insurance Product Information Document'.
	Upfront Community Fee	Buyers have the option to pay an Upfront Community fee on purchase instead of a Deferred Community Fee on resale. See the All You Need To Know document for further details.
	Other costs	Stamp Duty Land Tax, removal costs and solicitor's fees. There is no charge for a consultation of the purchaser's care and support needs.
Ongoing fees payable to Rangeford	Monthly Community Fee	There are four options for paying the Monthly Community Fee, corresponding to those for paying an Upfront Fee on Purchase (at 100%) or the Deferred Fee on resale (at 100%, 50%, or 25%). The Monthly Community Fee also varies depending on the size of the property and the number of occupants. See the All You Need To Know document for further details.
	Usage charge	Owners are responsible for the cost of utilities that relate directly to their apartment. Payable to the landlord - electricity (including heating and hot water), water.
	Concierge services	Included within the Community Fee.
	Emergency support	Included within the Community Fee.
	Car Parking	£250 per annum, fixed until 1st July 2026, thereafter annual increase by RPI.
	Housekeeping services	Various housekeeping services are available to owners from £20 (inc. VAT) per hour. Laundry service available, ask for a price list.
	Ground rent	A peppercorn, if demanded.
Care costs	Domiciliary care and support costs	Care and support, where needed, is provided under a separate agreement with Rangeford Care Ltd.
		The services are set out in a personal care plan from $£33*$ per hour dependent on the service levels provided and tailored towards owners needs.
	Nursing care costs	Nursing care is not provided but can be arranged through the owner's GP and District Nurses.

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Ongoing fees payable to third parties	Council tax	See www.gov.uk/council-tax-bands
	TV licence	See www.tvlicensing.co.uk
	Telephone, WiFi and pay-TV	Owners to arrange their own contracts with suppliers and are responsible for any usage charges.
Charges when leaving or selling	Deferred Community Fee	On resale, buyers pay a lump sum 'Deferred Community Fee'. This is based on the purchase price inflated by RPI annually. The Indexed Value at the date of resale is then multiplied by the buyer's chosen multiplier: 2% per year or part year of ownership (15% cap), 4% (24% cap) or 4% (30% cap). These three rate options correspond to different levels of the Monthly Community Fee.
		Alternatively, buyers may pay an Upfront Community Fee of 12% of the purchase price and then pay the full Monthly Fee for the duration of their ownership. See All You Need To Know for illustrations and further explanation.
	Resale Agency Service	There is an option to use Rangeford to market the property when wishing to sell. This service is included within the Community Fee.
	Ongoing charges	The Monthly Community Fee remains payable until a property is resold. Where the property is vacant and the vendors retain Rangeford Villages as their sole agent, this fee will be suspended after 6 months until the completion of a sale or until the sole agency ceases.
	Other costs	Any arrears and the costs of any necessary internal decoration and repair prior to resale.  The vendor's removal costs, solicitor's fees.
Insurance arrangements	Responsibility of the operator	Buildings insurance, Public Liability insurance, Employers' Liability insurance are included within the Community Fee.
	Responsibility of the owner	Home Contents insurance.
Funding of major repairs		There is no separate contingency fund for Siddington Park. Rangeford Cirencester Ltd will fund any major works needed from the receipts of the monthly and Deferred Community Fees.  No additional liabilities will fall on owners.
Constraints on selling		Rangeford Cirencester Ltd has a right of first refusal to purchase a property when it is resold.  A purchaser may be under 60 years old but an occupier of a property must be at least 60 years old.

All prices and other information contained in this document are accurate as of 14th March 2025 but may change annually or at other intervals over the period of residence in accordance with changes in legislation and/or the lease governing the sale of properties.

We encourage you to discuss your housing options with your family and friends, and to seek independent professional advice, support and representation as appropriate, in connection with a home purchase and move to Siddington Park.